



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com

Date: June 29, 2026

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza" Plot no. C/1

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation of e-Voting Results and Scrutinizer's Report

Dear Sir/Madam,

We wish to intimate you that the 27th Annual General Meeting of the Company Master Components limited was duly conducted on 29th June, 2026 at 11.00 a.m. through video conferencing mode at the deemed venue of registered office of the company situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India.

As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Also, no such provision is available in SME Equity Listing Agreement.

In accordance with the stated provisions, as the company i.e. Master Components limited (Formerly known as Master Components Private Limited) is covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 and is listed on SME platform of NSE Limited, it was not required to provide e-voting facility to its shareholders. However the company has conducted e-voting through a designated email id in 27th AGM and has registered votes casted on a designated email id during the course of the meeting through video conferencing.

Accordingly, the Scrutinizer has submitted its Report for the results of the e-voting conducted at the 27th AGM of the Company which is enclosed herewith. As per the report, the Resolutions has been passed unanimously.



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E-mail : customersupport@master-components.com

Also, a copy of the report is available on the website of the company [Master Group - Master Components Ltd](#)

Kindly take the same on your record.

Thanking You.

Yours faithfully,

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**

Riddhi Digitally signed
by Riddhi Bheda
Date: 2026.06.29
19:53:53 +05'30'

Bheda



Ms. Riddhi Bheda

(Company Secretary & Compliance Officer)

Membership No.: A65803

Address: Plot No. D-10/ A and D-10/B, M.I.D.C,
Ambad, Nashik - 422010 Maharashtra, India.

Enclosure: Scrutinizer's Report for Voting Results at 27th AGM of the company.



KULKARNI PADEKAR & CO.

Company Secretaries

Office Address: Flat No. 2, First Floor, Snehad Apartment, Opp. Titan Showroom,
Samarth Nagar, Parijat Nagar, Nashik - 422005, Maharashtra, India

CS Sachin Kulkarni (Partner)

Mobile: 8975916855

Email ID: cskpc@gmail.com

CS Aniket Padekar (Partner)

Mobile: 9763897864

Office Mobile and WhatsApp: 9284227687

REPORT OF SCRUTINIZER

To,

The Chairperson of 27th Annual General Meeting of,

MASTER COMPONENTS LIMITED

CIN: L28900MH1999PLC123308

Registered Address: Plot No. D-10/A and D-10/B, M.I.D.C,
Ambad, Nashik - 422010, Maharashtra, India.

Subject: Scrutinizer's Report on E-voting conducted during the meeting pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 at the 27th Annual General Meeting ("AGM" / "the Meeting") of the Members of MASTER COMPONENTS LIMITED held on Monday, 29th Day of, 2026 at 11:00 AM (IST) through video conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

- 1) I, CS Sachin Arvind Kulkarni, Partner of M/s. Kulkarni Padekar & Co. Company Secretaries, Nashik, have been appointed as the Scrutinizer by the Board of Directors of the **MASTER COMPONENTS LIMITED** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to Scrutinize the **E-Voting** conducted during the **27th Annual General Meeting (AGM)** of **MASTER COMPONENTS LIMITED**, held on **Monday, 29th Day of, 2026 at 11:00 AM (IST)** conducted **through Video Conferencing/ Other Audio Visual Means (VC/OAVM)**.
- 2) In view of the General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 20/2020 dated 05th May, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 02/2021 dated 13th January, 2021 General Circular No. 19/2021 dated 08th December, 2021 and General Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022 dated 05th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 and to General Circular No. 09/2023 dated, 25th September 2023 and General Circular No. 09/2024 dated, 19th September 2024, the latest being General Circular No. 03/2025 dated 22nd September

2025 in relation to "Clarification on holding of AGM through VC/ OAVM", collectively referred to as "MCA Circulars" issued by the Ministry of Corporate Affairs ("MCA Circulars") and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the meeting of the Company was conducted through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) Facility, which does not require physical presence of members at a common venue. The **deemed venue** for the meeting was the Registered Office of the Company situated at **Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India.**

- 3) Pursuant to the relevant circulars issued by the MCA and SEBI, the Notice of the meeting along with the Annual Report was sent in electronic form only to those Members whose email addresses were registered with the Company/ Depositories. The Notice calling the meeting had been uploaded on the website of the Company at <https://master-group.in/> and the websites of the Stock Exchanges i.e. NSE Limited ("NSE") at <https://www.nseindia.com/>.
- 4) As per Notification issued by Ministry of Corporate Affairs dated 19th March 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 are **exempted from e-voting provisions**. Also, no such provision is available in the SME Equity Listing Agreement. The company is covered under Chapter XB as it is a **SME** Company and listed on the SME platform of NSE Limited. Therefore, the Company has not provided e-voting facility to its shareholders but conducted Voting at designated email ID through Google Form provided in a separate email, considering MCA circular for conducting the meeting through video conferencing.
- 5) In view of the MCA Circular, since the physical attendance of Members has been dispensed with, there was no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act was not available for the meeting. However, in pursuance of Section 112 and Section 113 of the Act, corporate members were required to send the Company via email, a certified true copy of Board resolution, authorizing their representatives to attend and vote at the meeting through Video conferencing (VC). Accordingly, the Proxy Form and Attendance Slip were not annexed to the notice.
- 6) Members attending the meeting through VC / OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 7) Voting rights of the members for e-voting provided during the Meeting was in proportion to shares of the paid-up equity share capital of the Company held by the member as on the cut-off date i.e. Tuesday 23rd June, 2026. A person, whose name was recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as

on the cut-off date was only entitled to avail the facility of e-voting provided in the Meeting.

- 8) The voting period was of **half an hour** and during the voting period, members of the Company, were allowed to vote by clicking on the link provided in separate email containing **Google Form**.
- 9) **Total 35 Members** attended the Annual General Meeting.
- 10) On completion of the e-voting during the meeting, the Summary of **Google Form Responses** on designated Email ID: mclagm2026@gmail.com was un-blocked, and the result were downloaded for scrutiny.
- 11) The Management of the Company was responsible to ensure compliance with the requirements of the Act and Rules relating to the e-voting and the casting vote(s) through e-voting at the meeting on resolutions contained in the notice.
- 12) My responsibility as Scrutinizer for the e-voting conducted during the meeting is restricted to making a Scrutinizer's Report of the Votes cast in Favour or Against the resolutions.

I now submit my report as under on the result of the e-voting conducted during the meeting in respect of the said resolutions and handed over to **Mr. Shrikant Hanamant Joshi** Chairperson of the meeting.

Thanking You,
Yours Faithfully,

**For Kulkarni Padekar & Co.
Company Secretaries**

SACHIN
ARVIND
KULKARNI

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SACHIN ARVIND
KULKARNI
Date: 2026.06.29 16:44:55
+05'30'

**CS Sachin Arvind Kulkarni
(Partner)**

Membership No.: A62655

COP No.: 24144

ICSI UDIN: A062655H000705660

Date: 29/06/2026

Place: Nashik

SUMMARY OF RESULTS OF E-VOTING CONDUCTED DURING THE
27th AGM HELD ON 29th JUNE, 2026

To,
 The Chairperson of 27th Annual General Meeting of,
MASTER COMPONENTS LIMITED
CIN: L28900MH1999PLC123308
Registered Address: Plot No. D-10/A AND D-10/B, M.I.D.C,
 Ambad, Nashik - 422010, Maharashtra, India.

Dear Sir,

I hereby submit the summary of Results of e-voting conducted during the **27th AGM** of the company held on **29th June, 2026** as follows:

RESOLUTION NO. 1: ORDINARY RESOLUTION:

Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2026 with the Reports of the Board of Directors and the Auditors thereon.

A) Details of Votes "In Favour" and "Against" the Resolution:

Method of Voting	Votes "In Favour" of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	34	3211000	100%
	Votes "Against" the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	34	3211000	100%

B) Details of "Invalid" Votes:

Method of Voting	"Invalid" Votes	
	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
e-voting conducted during the meeting	0	0

RESOLUTION NO. 2: ORDINARY RESOLUTION:**Declaration of Final Dividend on Equity Shares for the Financial Year ended on 31st March 2026.****A) Details of Votes “In Favour” and “Against” the Resolution:**

Method of Voting	Votes “In Favour” of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	34	3211000	100%
	Votes “Against” the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	34	3211000	100%

B) Details of “Invalid” Votes:

Method of Voting	“Invalid” Votes	
	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
e-voting conducted during the meeting	0	0

RESOLUTION NO. 3: ORDINARY RESOLUTION:

Appointment of Mrs. Rajeshwari Mudduraj Kulkarni (DIN: 01190990) as a director liable to retire by rotation.

A) Details of Votes "In Favour" and "Against" the Resolution:

Method of Voting	Votes "In Favour" of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	34	3211000	100%
	Votes "Against" the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	34	3211000	100%

B) Details of "Invalid" Votes:

Method of Voting	"Invalid" Votes	
e-voting conducted during the meeting	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
	0	0

RESOLUTION NO. 4: SPECIAL RESOLUTION:

Approval for change in designation of Mr. Shrikant Hanamant Joshi (DIN: 01190986) and fixation of remuneration.

A) Details of Votes "In Favour" and "Against" the Resolution:

Method of Voting	Votes "In Favour" of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	33	3175500	100%
	Votes "Against" the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	33	3175500	100%

B) Details of "Invalid" Votes:

Method of Voting	"Invalid" Votes	
e-voting conducted during the meeting	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
	0	0

C) Details of "Abstained" Votes:

Method of Voting	"Abstained" Votes	
e-voting conducted during the meeting	Number of Members Abstained from voting	Number of shares held by them
	1	35500

RESOLUTION NO. 5: SPECIAL RESOLUTION:

Approval for change in designation of Mr. Mudduraj Chandrashekhar Kulkarni (DIN: 01190978) and fixation of remuneration.

A) Details of Votes "In Favour" and "Against" the Resolution:

Method of Voting	Votes "In Favour" of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	34	3211000	100%
	Votes "Against" the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	34	3211000	100%

B) Details of "Invalid" Votes:

Method of Voting	"Invalid" Votes	
e-voting conducted during the meeting	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
	0	0

**RESOLUTION NO. 6: ORDINARY RESOLUTION:
Approval of Material Related Party Transactions for F.Y. 2026-27.**

A) Details of Votes "In Favour" and "Against" the Resolution:

Method of Voting	Votes "In Favour" of the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
e-voting conducted during the meeting	24	527000	100%
	Votes "Against" the Resolution		
	Number of Members Voted	Number of Valid Votes cast by them	% of total number of valid votes Cast
	0	0	0%
Total	24	527000	100%

B) Details of "Invalid" Votes:

Method of Voting	"Invalid" Votes	
e-voting conducted during the meeting	Number of Members whose votes were declared Invalid	Number of Invalid Votes cast by them
	10	2684000

Remarks:

- 1) For the Resolution No. **6** the Related Parties were not entitled to vote and hence the votes casted by them were considered as Invalid.
- 2) Based on the aforesaid Results, the Resolution Nos. **1, 2, 3 and 6** were Passed as **Ordinary Resolutions** and Resolution Nos. **4 and 5** were Passed as **Special Resolutions**.

**For Kulkarni Padekar & Co.
Company Secretaries, Nashik**

SACHIN ARVIND KULKARNI
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Date: 2026.06.29 16:45:28 +05'30'

**CS Sachin Arvind Kulkarni
(Partner)
Membership No.: A62655
COP No.: 24144
ICSI UDIN: A062655H000705660**

**Date: 29/06/2026
Place: Nashik**

FOR, MASTER COMPONENTS LIMITED

SHRIKANT HANAMANT JOSHI

Digitally signed by SHRIKANT HANAMANT JOSHI
Date: 2026.06.29 19:00:52 +05'30'

**Mr. Shrikant Hanamant Joshi
(Chairperson and Managing Director)
DIN: 01190986**