



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)



Date: April 07, 2025

To,

**National Stock Exchange of India Ltd.**

Address: Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

NSE Scrip Symbol: MASTER

Subject: Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Respected Sir/Madam,

As per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the compliance for initial disclosure of Large Entities is applicable only when company as on last day of the FY i.e. 31<sup>st</sup> March, 2025:

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; **and**
- ii. have an outstanding long-term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); **and**
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework

Accordingly, though the company, **Master Components Limited** (Formerly Known as Master Components Private Limited) has listed its specified securities on **NSE SME Exchange**, the other two conditions are not satisfied during the year. Hence, compliance with the disclosure of Large Entities as specified in the aforesaid Regulation **shall not be applicable** to the Company.



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Therefore, it is not required to submit disclosure of Large Entities for the financial year 2025-26.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Yours faithfully,

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**

Formerly known as Master Components Private Limited



**Mr. Shrikant Hanamant Joshi**  
(Whole Time Director and CFO)

**DIN:** 01190986

**Address:** 04, Indraprastha, B Wing, Behind  
Housefull, Mahatma Nagar, Nashik 422007  
Maharashtra, India