



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)



Date: March 18, 2026

To,

**National Stock Exchange of India Ltd.**

Address: Exchange Plaza" Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation of resignation of the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with Circular Ref No: NSE/CML/2025/02 dated 2<sup>ND</sup> January 2025.

Respected Sir/Madam,

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Shrikant Hanamant Joshi, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company has tendered his resignation letter dated 18<sup>th</sup> March 2026, As mentioned in the resignation letter his effective date of his resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) shall be at the closure of business hours of 31<sup>st</sup> March 2026 due to the reason as mentioned in the letter attached herewith.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and NSE/CML/2025/02 dated January, 02, 2025 are annexed herewith under enclosure "Annexure-I".

The letter of resignation received from Mr. Shrikant Hanamant Joshi is annexed herewith under enclosure "Annexure-II".

This intimation is also being uploaded on Company's website and can be accessed at <https://master-group.in/Investor-component>

Kindly take the intimation on record and acknowledge receipt of the same.

Yours faithfully,

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**



**Ms. Riddhi Bheda**

(Company Secretary & Compliance Officer)

**Membership No.:** A65803

**Address:** Plot No. D-10/A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

**Encl:** Annexure-I

Annexure - II



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## Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and NSE/CML/2025/02 dated January, 02, 2025

Sr. No.	Particulars	Descriptions
1	Reason for change viz <del>appointment, resignation, removal, death of otherwise;</del>	Resignation of Mr. Shrikant Hanamant Joshi from the position of Chief Financial Officer and Key Managerial Person of the Company as per management's internal policy and recommendation of Nomination remuneration committee about the internal personnel changes for CFO position within the company.
2	Date of Resignation	With effect from closure of business hours on 31 <sup>st</sup> March 2026
3	Brief profile (in case of Appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable
5	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India with ref no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED



Ms. Riddhi Bheda

(Company Secretary & Compliance Officer)

Membership No.: A65803

Address: Plot No. D-10/ A and D-10/ B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

Date: 18<sup>th</sup> March, 2026

To,  
The Board of Directors,  
Master Components Limited  
Plot No. D-10/A and D-10/B, Ambad MIDC, Nashik 422010, Maharashtra

From -  
Mr. Shrikant Hanamant Joshi  
Add - 4, Indraprasth, B Wing, Commissioner Road, B/h Housefull Mahatmanagar, Nashik  
Industrial Estate, Nashik- 422007, Maharashtra.

**Subject: Letter of resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company**

Dear Sir/ Mam,

This is to inform you that I have decided to step down from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) w.e.f. closure of business hours of 31<sup>st</sup> March 2026 (1<sup>st</sup> April, 2026) as per management's internal policy and recommendation of Nomination remuneration committee about the internal personnel changes for CFO position within the company.

I am grateful to the Company for giving me the opportunity to contribute in the growth of the Company. I am committed to ensuring a smooth transition and will work closely with the team to facilitate the handover process.

I herewith take full responsibility and accountability for all the transactions, acts, deeds, executions, representations, benefits taken and liability, claims made during my tenure as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the company. I agree to extend all my co-operations to deal with the queries if any raised for any matter, subject effected during the course of my tenure in future.

Kindly acknowledge the receipt of this letter.

Thanking you,  
Yours faithfully,



**Shrikant Hanamant Joshi**  
Whole-Time Director and CFO  
DIN: 01190986