



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com



Date: 11/11/2025

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza" Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation for appointments at Senior Management Personnel under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref.: Update on the intimation filed on 19/06/2025 vide NEAPS App. No. 2025/Jun/124039/7007

Respected Sir/Madam,

This is in reference to the intimation filed by the Company on 19th June, 2025 vide NEAPS App. No. 2025/Jun/124039/7007 wherein the Company had intimated about the appointment of Mr. Aditya Kulkarni as Executive - Business Development, heading the department i.e., as Senior Management Personnel which was approved by the Board based on the recommendation of Nomination Remuneration Committee.

In this regard, we would like to inform that after internal restructuring and discussion, it was proposed to now change his appointment at the position of head of Applications Engineering department.

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that on the basis of recommendation of the Nomination Remuneration Committee, the Board of Directors of the company have on 11th November, 2025 approved the appointment of Mr. Aditya Kulkarni, as head of Applications Engineering i.e. Senior management personnel of the company with effect from 12th November 2025 for growth and development in business of the company.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025 are annexed herewith under enclosure "Annexure-I".

This intimation is also being uploaded on Company's website and can be accessed at <https://master-group.in/Investor-component>

Kindly acknowledge the receipt.

Yours faithfully,

For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED



Ms. Riddhi Bheda

(Company Secretary & Compliance Officer)

Membership No.: A65803

Address: Plot No. D-10/A and D-10/B, M.I.D.C.,
Ambad, Nashik - 422010 Maharashtra, India.

Encl: Annexure-I



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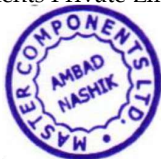
Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025

Sr. No.	Particulars	Descriptions
1	Reason for change viz appointment, resignation, removal, death of otherwise,	The Board of Directors had after internal restructuring and discussion, decided to change the designation of Mr. Aditya Kulkarni as head of Applications Engineering department, appointed and passed resolution through Circulation today i.e. 11 th November, 2025 on the basis of recommendation of the Nomination and Remuneration Committee, approving the appointment of Mr. Aditya Mudduraj Kulkarni as head of Applications Engineering i.e. Senior management personnel of the company being head of Applications Engineering department and such appointment is not considered as One level below the board. with reporting to the Whole Time Director and CFO of the Company.
2	Date of appointment	w.e.f. 12/11/2025
3	Brief profile	Attached as Annexure-A herewith
4	Disclosure of relationships between directors (in case of appointment of directors)	Related party being Son of Chairman and Managing Director of company Mr. Mudduraj Chandrashekhar Kulkarni and Non-executive Director of company Mrs. Rajeshwari Mudduraj Kulkarni

For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED
Formerly known as Master Components Private Limited

Mr. Shrikant Hanamant Joshi
(Whole Time Director and CFO)



ANNEXURE-A

BRIEF PROFILE OF MR. ADITYA MUDDURAJ KULKARNI

Name of the Personnel	Aditya Mudduraj Kulkarni
Residential Address	Flat No.03, Suraj Enclave, Near ABB Circle, Mahatma Nagar, Nashik - 422007, Maharashtra, India.
Date of Birth	03/05/1998
Contact No.	9511246211
Email Id	adityakulkarni1998@gmail.com
PAN	DIDPK2579C
Educational Qualification	Bachelors of Science in Mechanical Engineering (honors) from the University of Toledo, Ohio, USA
Experience	<p>Mr. Aditya Kulkarni is a results-oriented professional with experience in customer relations, market analysis, and project coordination. A Mechanical Engineer with four years of prior experience in the biomedical and power transmission industries, he brings a strong understanding of customer applications and industrial processes. His strength lies in analysing customer requirements and translating performance needs into feasible process solutions that align with the company's technical capabilities.</p> <p>He began his journey in business development, where he gained a solid foundation in customer engagement, proposal coordination, and market research. Over time, his growing focus on customer applications and process optimization led him to take on responsibilities that connect market opportunities with technical execution.</p> <p>At Master Components Limited, Mr. Aditya Kulkarni currently serves as Business Development Executive (Head of Department) and will now be taking on the role of Head - Applications Engineering Department. The department focuses on exploring opportunities in new business sectors, analysing customer requirements, and providing process solutions that ensure effective industrialization of new projects. It also continues to support all ongoing business development operations, working in close coordination with the Business Development Department to align customer expectations with company capabilities</p>
Shareholding in Company	82,000 shares in the total paid up capital
Reason for appointment	For better management of the department and further progress of the company
Date of Appointment	w.e.f. 12 th November, 2025
Relationship with other Directors	Son of Chairman and Managing Director of company Mr. Mudduraj Chandrashekhar Kulkarni and Non-executive Director of company Mrs. Rajeshwari Mudduraj Kulkarni.