

**MASTER MOULDS PVT. LTD**  
D-1/14, MIDC, AMBAD, NASHIK - 422010  
Balance Sheet as at 31st March 2025

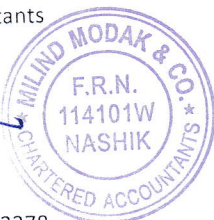
(Amount in 000's)

Particulars		Note No.	As on 31.03.2025	As on 31.03.2024
1		2		
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	3,000.00	3,000.00
	(b) Reserves and surplus	2	51,048.63	34,530.26
	(c) Money received against share warrants		-	-
<b>2</b>	<b>Share application money pending allotment</b>			
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	981.36	981.36
	(b) Deferred tax liabilities (Net)		428.47	458.81
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	4	5,054.48	8,693.66
	(b) Trade payables	5	525.02	2,598.24
	(c) Other current liabilities	6	26,673.70	18,386.17
	(d) Short-term provisions	7	1,567.82	1,490.62
	<b>TOTAL</b>		<b>89,279.48</b>	<b>70,139.12</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
<b>1</b>	(a) Property Plant & equipment & Intangible assets			
	(i) Property , Plant & Equipment	8	31,400.07	26,641.42
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	9	100.00	100.00
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	10	296.08	287.75
<b>2</b>	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	11	31,025.62	19,859.60
	(c) Trade receivables	12	8,194.33	2,408.03
	(d) Cash and cash equivalents	13	11,451.88	16,776.28
	(e) Short-term loans and advances	14	6,625.07	3,966.18
	(f) Other current assets	15	186.44	99.86
	<b>TOTAL</b>		<b>89,279.48</b>	<b>70,139.12</b>

As per our report of Even Date  
For Milind Modak & Co.  
Chartered Accountants  
FRN NO.114101W

Milind C. Modak  
Partner

Membership No.43278  
UDIN: 25043278BMHYTF3808  
Place: Nasik  
Date : 04-06-2025



FOR MASTER MOULDS PVT LTD  
CIN : U28999MH1997PTC106289

Mrs.R.M. KULKARNI  
Director  
DIN:- 01190990

Mrs.A.S.JOSHI  
Director  
DIN:- 01190993



Place: Nasik  
Date : 04-06-2025

**MASTER MOULDS PVT. LTD**  
D-1/14, MIDC, AMBAD, NASHIK - 422010

Statement of Profit and Loss for the year ended 31st March 2025

(Amount in 000's)

Particulars		Note No.	As on 31.03.2025	As on 31.03.2024
I	Revenue from operations	16	68,754.38	57,229.84
II	Other income	17	1,079.36	1,295.16
III	<b>Total Revenue (I + II)</b>		<b>69,833.74</b>	<b>58,525.00</b>
IV	Expenses:			
	Cost of materials consumed	18	25,331.45	21,021.43
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	(11,625.65)	(3,651.87)
	Employee benefits expense	20	17,110.57	16,085.79
	Finance costs	21	355.63	461.91
	Depreciation and amortization expense	8	2,188.66	1,662.92
	Other expenses	22	14,302.67	10,225.66
	<b>Total expenses</b>		<b>47,663.33</b>	<b>45,805.85</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>22,170.41</b>	<b>12,719.15</b>
VI	Exceptional items			
VII	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>22,170.41</b>	<b>12,719.15</b>
VIII	Extraordinary Items			
IX	<b>Profit before tax (VII- VIII)</b>		<b>22,170.41</b>	<b>12,719.15</b>
X	Tax expense:			
	(1) Current tax		5,650.00	3,580.00
	(2) Deferred tax		(30.33)	(32.55)
	(3) Income Tax of Earlier Yr.		32.37	23.48
XI	<b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>		<b>16,518.36</b>	<b>9,148.22</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations			
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>			
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>16,518.36</b>	<b>9,148.22</b>
XVI	Earnings per equity share:			
	(1) Basic		550.61	304.94
	(2) Diluted			

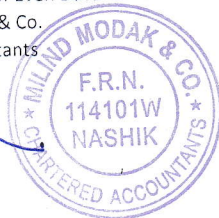
Statement of Significant Accounting Policies & Notes on Accounts

23

As per our report of Even Date  
For Milind Modak & Co.  
Chartered Accountants  
FRN NO.114101W

Milind C. Modak  
Partner

Membership No.43278  
UDIN: 25043278BMHYTF3808  
Place: Nasik  
Date : 04-06-2025



FOR MASTER MOULDS PVT LTD  
CIN : U28999MH1997PTC106289

Mrs.R.M. KULKARNI  
Director  
DIN:- 01190990  
Date : 04-06-2025  
Place: Nasik

Mrs.A.S.JOSHI  
Director  
DIN:- 01190993



MASTER MOULDS PVT. LTD  
D-1/14, MIDC, AMBAD, NASHIK - 422010

FY 24-25

Note 1

Share capital

Share Capital	As on 31.03.2025		As on 31.03.2024	
	Number	(Amount in 000's)	Number	(Amount in 000's)
<b>Authorised</b> Equity Shares of Rs. 100 Each	50,000	5,000.00	50,000	5,000.00
<b>Issued</b> Equity Shares of Rs. 100 Each, fully paid	30,000	3,000.00	30,000	3,000.00
<b>Subscribed &amp; Paid up</b> Equity Shares of Rs. 100 Each, fully paid	30,000	3,000.00	30,000	3,000.00
<b>Total</b>	<b>30,000</b>	<b>3,000.00</b>	<b>30,000</b>	<b>3,000.00</b>

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

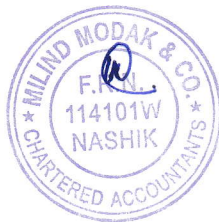
Particulars	As on 31.03.2025		As on 31.03.2024	
	Number	(Amount in 000's)	Number	(Amount in 000's)
Shares outstanding at the beginning of the year	30000	3000	30000	3000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	30000	3000	30000	3000


Shares in the company held by each shareholder holding more than 5 percent shares


Name of Shareholder	As on 31.03.2025		As on 31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Mudduraj Kulkarni	11130	37.10	11700	39.00
Mr. Shrikant Joshi	11130	37.10	11700	39.00
Mrs. Anagha Joshi	3300	11.00	3300	11.00
Mrs. Rajeshwari Kulkarni	3300	11.00	3300	11.00
<b>Total</b>	<b>28860</b>	<b>96.20</b>	<b>30000</b>	<b>100</b>

Details of Shareholding of Promoters:

Name of Promoters	As on 31.03.2025		As on 31.03.2024		% change in holding
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Mudduraj C. Kulkarni	11130	37.10	11700	39.00	-4.87%
Mr. Shrikant Joshi	11130	37.10	11700	39.00	-4.87%
Mrs. Anagha Joshi	3300	11.00	3300	11.00	0.00%
Mrs. Rajeshwari Kulkarni	3300	11.00	3300	11.00	0.00%
<b>Total</b>	<b>28860</b>	<b>96.20</b>	<b>30000</b>	<b>100.00</b>	



**Master Moulds Pvt. Ltd.**  
  
**Director**

  
**Director**

MASTER MOULDS PVT. LTD

Note 2

Reserves and surplus

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Profit &amp; Loss Account</b>		
<b>a. Capital Reserves</b>		
Opening balance	838.88	838.88
Closing Balance	838.88	838.88
<b>b. Surplus</b>		
Opening balance	33,691.39	24,543.16
(+) Net Profit For the current year	16,518.36	9,148.22
Closing Balance	50,209.75	33,691.39
<b>Total</b>	<b>51,048.63</b>	<b>34,530.26</b>

Note 3

Long Term Borrowings

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Deferred payment liabilities</b>		
Sales Tax Deffered under Incentive Scheme I	81.42	81.42
Sales Tax Deffered under Incentive Scheme II	899.94	899.94
<b>Total</b>	<b>981.36</b>	<b>981.36</b>



Note 4

Short Term Borrowings

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Secured</b>		
Thane Janta Sahakari Bank Overdraft (Secured by pledge of fixed deposit with TJSB )	5,054.48	8,693.66
<b>Total</b>	<b>5,054.48</b>	<b>8,693.66</b>



Master Moulds Pvt. Ltd.  
  
 Director  
  
 Director

MASTER MOULDS PVT. LTD

Note 6

Other Current Liabilities

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Advance Received against order	20,869.76	14,581.03
Other payables	-	-
Professional Tax (Workers)	5.40	5.20
Provision for Taxation	5,650.00	3,580.00
GST Payable	3.02	-
TDS Payable	145.52	219.94
<b>Total</b>	<b>26,673.70</b>	<b>18,386.17</b>

Note 7

Short Term Provisions

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<u>Provision for employee benefits</u>	679.43	668.67
Salary & Wages Payable	120.77	116.98
Contribution to PF	12.43	15.59
ESIC Payable	356.96	356.96
Director Salary Payable	23.32	35.06
Stipend Payable	1.24	1.04
Water Charges Payable	6.45	6.52
Telephone Charges Payable	140.00	140.00
Audit Fees Payable	217.98	140.66
Power and Electricity Payable	9.25	9.15
Security Expenses Payable		
<b>Total</b>	<b>1,567.82</b>	<b>1,490.62</b>

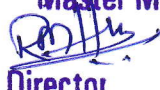
Note 9

Non Current Investments

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Mutual Fund (Market Value as on 31.03.2025 is Rs.1,22,512)	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



Master Moulds Pvt. Ltd.  
  
 Director

  
 Director

MASTER MOULDS PVT. LTD

Note 10

Other Non Current Assets

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Security Deposits</b>		
MSEB Deposit	284.74	276.41
Telephone Deposit	11.34	11.34
<b>Total</b>	<b>296.08</b>	<b>287.75</b>

Note 11

Inventories

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
a. Raw Materials and components (Valued at cost )	1,185.46	1,554.99
b. Work-in-progress (Valued at cost including Overheads)	22,893.20	17,950.62
c. Finished Goods (Valued at cost )	6,683.08	-
d. Consumables (Valued at cost )	251.78	315.99
e. Scrap (At estimated realisable value)	12.10	38.00
<b>Total</b>	<b>31,025.62</b>	<b>19,859.60</b>



Master Moulds Pvt. Ltd.

  
Director

  
Director

MASTER MOULDS PVT. LTD

Note 13

Cash and Bank Balances

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>a. Cash and Cash Equivalent</b>		
<b>i) . Cash in hand</b>	22.71	22.90
<b>ii) Balances with banks</b>		
Union Bank Current A/c	91.41	20.76
TJSB Sahakari Bank Ltd. A/c No.195	30.94	15.03
TJSB Sahakari Bank A/C No 1441	4.10	3.53
<b>b. Other Bank Balances</b>		
<b>Bank deposits</b>		
FDR with TJSB	11,302.72	16,714.07
[ Given as security against bank overdraft]		
<b>Total</b>	<b>11,451.88</b>	<b>16,776.29</b>

Note 14

Short term Loan & Advances

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Advance Tax & TDS	5,684.25	3,564.76
Advance Paid	280.87	-
GST Input to be claimed	437.34	187.31
Advances To Employees	195.10	147.60
TDS to be Recovered from employees	27.50	66.51
<b>Total</b>	<b>6,625.07</b>	<b>3,966.18</b>

Note 15

Other Current Assets

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Prepaid Expenses	186.44	99.86
<b>Total</b>	<b>186.44</b>	<b>99.86</b>



*[Signature]*  
Director

Master Moulds Pvt. Ltd.

*[Signature]*  
Director

MASTER MOULDS PVT. LTD

Note 16

Revenue from operations

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Sale of products	67,698.98	57,225.84
Sale of services	1,055.40	4.00
	<b>68,754.38</b>	<b>57,229.84</b>

Note 17

Other income

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Interest Income	867.11	1,161.18
Dividend on TJSB Bank	0.75	1.35
Forex Gain	205.74	132.63
Discount Received	5.76	-
<b>Total</b>	<b>1,079.36</b>	<b>1,295.16</b>


Note 18

Cost of materials consumed

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Opening Stock :- Raw Material	1,554.99	926.51
Consumables	315.99	106.50
Scrap	38.00	32.40
Add:- Purchases During The Year (net of returns)	24,871.81	21,865.00
Less :- Closing Stock :- Raw Material	1,185.46	1,554.99
Consumables	251.78	315.99
Scrap	12.10	38.00
<b>Total</b>	<b>25,331.45</b>	<b>21,021.43</b>



Master Moulds Pvt. Ltd.  
  
 Director

  
 Director

MASTER MOULDS PVT. LTD

Note 19

Changes in inventories of finished goods work-in-progress and Stock-in-Trade

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Opening Stock :</b>		
Work-in-Process	17,950.62	14,298.75
Finished Goods	-	-
	17,950.62	14,298.75
<b>Closing Stock :</b>		
Work-in-Process	22,893.20	17,950.62
Finished Goods	6,683.08	-
	29,576.27	17,950.62
<b>Total</b>	<b>(11,625.65)</b>	<b>(3,651.87)</b>

Note 20

Employee Benefits Expense

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Salary, Bonus, Exgratia, Incentives	9,829.83	8,450.79
Empolyee Gratuity Fund	28.91	26.58
Director Salary	5,880.00	5,880.00
Contribution to PF	728.78	701.80
Contribution to ESIC	129.43	138.67
Staff Training and Welfare Expense	339.87	827.30
Medicalim Expenses	113.10	-
Term Insurance For employees	60.65	60.65
<b>Total</b>	<b>17,110.57</b>	<b>16,085.79</b>

Note 21

Finance Cost

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
Interest expense	302.50	398.98
Bank Charges & Commision	53.13	62.93
<b>Total</b>	<b>355.63</b>	<b>461.91</b>



Master Moulds Pvt. Ltd.  
  
 Director  
  
 Director

MASTER MOULDS PVT. LTD

Note 22

Other expenses

(Amount in 000's)

Particulars	As on 31.03.2025	As on 31.03.2024
<b>Manufacturing cost</b>		
Electricity Charges	2,383.62	1,585.09
Job Work Charges	6,940.52	3,731.16
Transport & Freight	834.21	549.19
Consumable Expenses	87.69	67.11
<b>Other Expenses</b>		
Vehicle Hire Charges	480.00	480.00
Repairs to Machines (Vehicle, Computer, P&M etc)	1,514.38	1,037.66
Bad Debts & Bal W/off	92.06	937.15
Conveyance, Lodging, Travelling & Visit Expenses	389.52	484.85
Donation	-	50.00
Entertainment and labour welfare exp	104.17	96.42
Consultancy and Professional Charges	354.10	216.00
ROC Charges	1.50	1.50
Insurance Expenses	42.33	53.09
Electrical maintainance	165.31	154.57
GST/ Sales tax/Service Tax exp	7.43	41.05
<b>Payments to the auditor as:-</b>		
a) Audit Fees	50.00	50.00
b) Other Matters	-	-
Telephone Charges	79.17	89.92
Professional tax	2.50	2.50
Miscellaneous Exps.	742.40	592.41
Factory Exp.	31.78	6.00
<b>Total</b>	<b>14,302.67</b>	<b>10,225.66</b>



Master Moulds Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director

Note 5

Trade Payables

(Amount in 000's)

Particulars	As on 31.03.2025				Total As on 31.03.2025	As on 31.03.2024
	<1 year	1-2 year	2-3 year	> 3 years		
MSME	452.70	-	-	-	452.70	1,604.22
other	46.18	-	-	26.14	72.32	994.02
Disputed -MSME	-	-	-	-	-	-
Disputed -Others	-	-	-	-	-	-
<b>Total</b>	<b>498.87</b>	<b>-</b>	<b>-</b>	<b>26.14</b>	<b>525.02</b>	<b>2,598.24</b>

Note 12

Trade Receivables

(Amount in 000's)

Particulars	As on 31.03.2025					Total As on 31.03.2025	As on 31.03.2024
	< 6 months	6month< 1 year	1-2 year	2-3 year	> 3 year		
Undisputed considered Good	6,652.40	1,541.93	-	-	-	8,194.33	2,408.03
Undisputed considered Doubtful	-	-	-	-	-	-	-
Disputed considered Good	-	-	-	-	-	-	-
Disputed considered Doubtful	-	-	-	-	-	-	-
<b>Total</b>	<b>6,652.40</b>	<b>1,541.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,194.33</b>	<b>2,408.03</b>

Note:-

Data as regards Bill wise due date details is not available . Hence due date is calculated from date of Transaction.  
Up to last year data as classification of Debtors regards Disputed / Undisputed and Period wise breakup is not available with the company.Further there is no Credit Risk Measurement Policy maintained by company



Master Moulds Pvt. Ltd.  
*[Signature]*  
Director

*[Signature]*  
Director

MASTER MOULDS PVT. LTD  
D-1/14, MIDC, AMBAD, NASHIK - 422010

Note 8: Depreciation as per Companies Act, 2013 (Amount in 000's)

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 1 April 2024	Additions/ (Disposals)	Disposal	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	On Disposal	Balance as at 31 March 2025	Balance as at 31 March 2024	Balance as at 31 March 2025
<b>Tangible Assets</b>										
Leasehold Land	30.00	-	-	30.00	-	-	-	-	30.00	30.00
Buildings	2,214.97	253.65	-	2,468.62	1,752.69	36.27	-	1,788.96	462.28	679.66
Plant and Equipment	25,827.53	5,748.11	-	31,575.64	19,283.91	1,573.01	-	20,856.92	6,543.62	10,718.72
Tools & Equipment	1,590.70	451.76	-	2,042.46	1,171.39	119.13	-	1,290.52	419.31	751.94
Dies & Moulds	124.63	-	-	124.63	118.40	-	-	118.40	6.23	6.23
Furniture and Fixtures	395.85	52.26	-	448.11	360.18	8.05	-	368.23	35.67	79.88
Electrical Installation	903.20	40.78	-	943.98	840.84	11.01	-	851.84	62.37	92.14
Computer	1,146.09	21.30	-	1,167.39	1,096.40	23.71	-	1,120.11	49.69	47.28
Computer Software	2,405.84	328.70	-	2,734.54	2,027.06	236.94	-	2,264.00	378.78	470.54
Solar Equipment	3,067.13	-	-	3,067.13	2,228.04	151.91	-	2,379.94	839.09	687.19
Office equipment	680.74	50.77	-	731.50	568.35	28.64	-	596.99	112.39	134.52
Land at Dharwad	2,489.29	-	-	2,489.29	-	-	-	-	2,489.29	2,489.29
Land at Igatpuri	2,612.70	-	-	2,612.70	-	-	-	-	2,612.70	2,612.70
Flat	12,600.00	-	-	12,600.00	-	-	-	-	12,600.00	12,600.00
<b>Total</b>	<b>56,088.66</b>	<b>6,947.32</b>	<b>-</b>	<b>63,035.98</b>	<b>29,447.24</b>	<b>2,188.66</b>	<b>-</b>	<b>31,635.91</b>	<b>26,641.42</b>	<b>31,400.07</b>

Depreciation is calculated on WDV basis as per useful life of assets as prescribed in Schedule II of Companies Act, 2013  
GST/Cenvat and other credits are deducted from the cost of acquisition of fixed assets.



Master Moulds Pvt. Ltd.  
Director

Director

**MASTER MOULDS PVT. LTD.**  
D-1/14, M.I.D.C. Ambad , Nasik.

F.Y.2024-25

Scheduled of Fixed Assets as on 31.3.2025

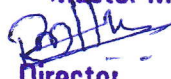
A.Y. 2025-26

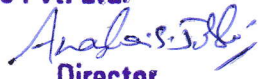
SR. NO	PARTICULARS	W.D.V. as on 01.04.2024	ADDITION		SALE		Subsidy Received	TOTAL	DEPRE. RATE	DEPRE. Incl Addi DEPRE.	W.D.V. AS ON 31.3.2025
			UPTO 03.10.2024	AFTER 03.10.24	BEFORE 03.10.2024	AFTER 03.10.24					
1	Building	3,68,157	92,209	1,61,438	-	-	-	6,21,804	10%	54,108	5,67,695
2	Electric Fitting	2,16,010	40,780		-	-	-	2,56,790	10%	25,679	2,31,111
3	Furniture	72,686	4,300	47,955	-	-	-	1,24,941	10%	10,096	1,14,845
4	Machinery	54,34,323	50,49,816	6,98,295	-	-	-	1,11,82,434	15%	16,24,993	95,57,441
5	Tools & Equipments	4,49,935	3,67,960	83,800	-	-	-	9,01,695	15%	1,28,969	7,72,726
6	Dies & Moulds	1,524			-	-	-	1,524	15%	229	1,295
7	Office Equipments	1,84,109		50,766	-	-	-	2,34,875	15%	31,424	2,03,451
8	Computer	37,795		21,300	-	-	-	59,095	40%	19,378	39,717
9	Computer Software	2,94,390	71,500	2,57,200	-	-	-	6,23,090	40%	1,97,796	4,25,294
10	Solar Energy System	85,860			-	-	-	85,860	40%	34,344	51,516
11	Flat	1,26,00,000			-	-	-	1,26,00,000	0%	-	1,26,00,000
12	Leasehold Land	30,000			-	-	-	30,000	-	-	30,000
13	Land at Dharwad	24,89,285			-	-	-	24,89,285	-	-	24,89,285
14	Land at Igatpuri	26,12,700			-	-	-	26,12,700	-	-	26,12,700
<b>Total Rs.</b>		<b>2,48,76,774</b>	<b>56,26,565</b>	<b>13,20,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,18,24,093</b>		<b>21,27,017</b>	<b>2,96,97,076</b>

**Notes :-**

- 1] Depreciaton is Calculated as per the rates prescribed under Income Tax Act .
- 2] For the assets which are used by assessee for less than 180 days in the year depreciation is calculated @ 50% of allowable depreciation.



**Master Moulds Pvt. Ltd.**  
  
**Director**

  
**Director**