

Date: 07/10/2025

To,

Master Components Limited

Plot No. D-10/A and D-10/B, M.IDC, Ambad

Nashik- 422010, Maharashtra

Attention: Mr. Shrikant Hanamant Joshi, Whole-Time Director and CFO

Subject: No Objection Certificate to the Scheme of Amalgamation between Master Mould Private Limited ("Transferor Company") and Master Component Limited ("Transferee Company") ("Scheme")

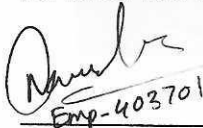
Reference: Your letter dated 03/10/2025 requesting consent / no-objection under the Renewal cum Enhancement Sanction Letter ("Sanction Letter") dated June 23, 2025 ("Request Letter")

Dear Sir/Madam,

1. We refer to your Request Letter dated 03/10/2025 seeking our consent and no-objection for the proposed Scheme and the transactions contemplated thereunder.
2. We are the lending schedule commercial bank of the Transferee Company and have extended the facilities to the Transferee Company pursuant to the Sanction Letter and the related facility agreements or any other relevant document executed between the IDFC FIRST Bank Limited and the Transferee Company.
3. We hereby grant our consent to the proposed Scheme as detailed in the Request Letter. We further agree and confirm that our consent and no-objection shall be treated as compliance with the requirements under Schedule I, Clause (o) – Other Special Resolutions of the Sanction Letter dated June 23, 2025.
4. This letter shall be treated as a No Objection Certificate.
5. The Transferee Company is hereby authorized to proceed with requisite statutory filings, including before the Registrar of Companies, the jurisdictional National Company Law Tribunal, Stock exchanges and any other relevant authority, to give effect to the proposed transaction and to implement the Scheme.

Yours faithfully,

For IDFC FIRST Bank Limited


Emp-403701

Authorized Signatory

IDFC FIRST Bank Limited

GROUND FLOOR, SHOP NO. 2, "SHANTA-MADHAV SANKUL", MICO CIRCLE, TRIMBAK ROAD, NASHIK - 422002, MAHARASHTRA

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