

Ref: NSE/LIST/52057

December 29, 2025

The Company Secretary  
Master Components Limited

Dear Madam/Sir,

**Sub: Requirements for in principle approval for the draft Scheme of Amalgamation of Master Moulds Private Limited ("Transferor Company") with Master Components Limited ("Transferee Company") and their respective shareholders and creditors under sections 230 to 232 of The Companies Act, 2013.**

This is with reference to your application for Draft Scheme of Amalgamation of Master Moulds Private Limited ("Transferor Company") with Master Components Limited ("Transferee Company") and their respective shareholders and creditors under sections 230 to 232 of The Companies Act, 2013.

In this regard you are requested to provide the following documents/details as mentioned below:

1. It has been observed that the DCF projections for the listed Company show stable growth in line with the past and ongoing growth. However, for the unlisted company, i.e., Master Moulds Private Limited, the projections show a sudden rise in comparison with the past financials growth and the industry growth rate. In this regard, you are requested to provide quantitative figures, along with detailed explanation stating the reason for such projections.

You are requested to rectify the discrepancy/provide detail mentioned above. We would be in position to take necessary action at our end on receipt of the above documents/details.

A satisfactory response to the queries raised by the Exchange shall be submitted within 7 days. Exchange reserves the right to return the applications if not responded satisfactorily within considerable time

Yours faithfully,  
For National Stock Exchange of India Ltd.

**Sakshi Kondvilkar**  
**Deputy Manager**  
**+91 8655918239**