

Ref: NSE/LIST/51484

October 23, 2025

The Company Secretary
Master Components Limited

Dear Madam/Sir,

Sub: Requirements for in principle approval to Scheme of Amalgamation of Master Moulds Private Limited ("Transferor Company") with Master Components Limited ("Transferee Company") and their respective shareholders and creditors under sections 230 to 232 of The Companies Act, 2013.

This is with reference to your application for Scheme of Amalgamation of Master Moulds Private Limited ("Transferor Company") with Master Components Limited ("Transferee Company") and their respective shareholders and creditors under sections 230 to 232 of The Companies Act, 2013.

In this regard you are requested to provide the following documents as mentioned below:

“It has been observed that the Valuation Report submitted by the company is not in consonance with the NSE SOP Circular (Ref No. NSE/CML/2023/70) dated September 29, 2023, which inter-alia mandates the following:

“3. Audited financials considered for preparation of Valuation Report, should not be older than 3 months on the date of valuation report. While submitting with Exchange, the detailed working of valuation under different methods shall also be given.”

It is noted that under the Valuation Report dated September 29, 2025, the company has considered the Audited Financials of March 31, 2025, which is not line with the requirements specified under the circular referred herein above. Therefore, it is requested that the company provides revised valuation report and other documents (wherever revisions are applicable), incorporating the changes sought.”

You are requested to rectify the discrepancy/provide detail mentioned above. We would be in position to take necessary action at our end on receipt of the above documents.

Further, please note that the company is required to submit all such relevant documents by October 29, 2025. Failure to do so may result in the application being returned, as per the NSE Circular dated July 31, 2025 (Ref No. NSE/CML/2025/32).

Yours faithfully,
For National Stock Exchange of India Ltd.

Abhinav Bhardwaj
Deputy Manager
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P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL
http://www.nseindia.com/corporates/content/further_issues.htm