



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com



COMPLIANCE REPORT

Date: 14/11/2025

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Dear Sir/Madam,

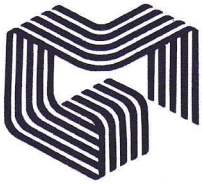
Subject: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of amalgamation of Master Moulds Private Limited with Master Components Limited and their respective Shareholders ("**Scheme**").

It is hereby certified that the draft scheme of arrangement involving Master Moulds Private Limited and Master Components Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI Master Circular carrying reference number SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("**SEBI Master Circular**") , including the following:

Sl.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR Regulations*	Corporate governance requirements	Not applicable as the Company is listed on SME platform of National Stock Exchange.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes
Requirements of the SEBI Master Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Yes
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes

* Pursuant to Circular Ref. No.: NSE/CML/2025/29, which becomes effective from 01/09/2025, Regulation 23 relating to Related Party Transactions (RPT) has become applicable.

[Signature]



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(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Yes

For,
Master Components Limited


Company Secretary
Riddhi Bheda
Membership No.: A65803
Place: Nashik
Date: 14/11/2025





Managing Director
Mudduraj Chandrashekhar Kulkarni
DIN: 01190978
Place: Nashik
Date: 14/11/2025




Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Master Moulds Private Limited and Master Components Limited are in compliance with all the Accounting Standards applicable to a listed entity.

For,
Master Components Limited


Chief Financial Officer
Shrikant Hanamant Joshi
DIN: 01190986
Place: Nashik
Date: 14/11/2025




Managing Director
Mudduraj Chandrashekhar Kulkarni
DIN: 01190978
Place: Nashik
Date: 14/11/2025

