



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com



Date: April 07, 2025

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051.

NSE Scrip Symbol: MASTER

Subject: Integrated Filing (Governance) in regard with the circular ref. no. NSE/CML/2025/02 issued by NSE dated 02nd January, 2025 for the Quarter ended on March 31, 2025.

A] Certificate of Non-Applicability of Corporate Governance

Respected Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and amendments thereof, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty-Five Crore, as on the last day of previous financial year.
- b. A listed entity which has listed its specified securities on the SME Exchange.

Accordingly, as the company, **Master Components Limited** (Formerly Known as Master Components Private Limited) has listed its specified securities on **NSE SME Exchange**, it falls under the ambit of the aforesaid exemption. Hence, compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended on March 31, 2025.



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The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Yours faithfully,

For and on behalf of Board of Directors of,

MASTER COMPONENTS LIMITED

Formerly known as Master Components Private Limited

Shrikant
Hanamant
Joshi

Digitally signed by
Shrikant Hanamant
Joshi
Date: 2025.04.07
16:19:47 +05'30'



Mr. Shrikant Hanamant Joshi

(Whole Time Director and CFO)

DIN: 01190986

Address: 04, Indraprastha, B Wing, Behind Housefull, Mahatma Nagar
Nashik 422007 Maharashtra, India



MDSB AND CO. LLP

Tel.: Nashik – 9370735864, Pune - 8766611567

Company Secretaries

E-Mail ID: csmdsb@gmail.com

LLPIN: AAP-4949

Registered Office: Flat No. 1, 1st Floor, Snehad, Apartment, Parijat Nagar, Nashik - 422005. 📞 9890646795

Branch Office: Office No. 6, Landmark building, Paud Road, Kothrud, Pune - 411038. 📞 9823249077

Date: April 07, 2025

To,

Master Components Limited

Address: Plot No. D-10/A & D-10/B,

MIDC Ambad, Nashik-422010

Subject: Certificate of Non-Applicability of Corporate Governance as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Respected Sir/Madam,

As per Section II- B (Report on compliance with the Corporate Governance provisions specified in the LODR Regulations) of Chapter II [Periodic Disclosures (Non-Financial)] of the as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we certify that:

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and amendments thereof, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - A listed entity which has listed its specified securities on the SME Exchange

The Company has listed its specified securities on **NSE SME Exchange**, it falls under the ambit of the exemption with regards to compliance of corporate governance provisions hence Report on compliance with the Corporate Governance provisions specified in the LODR Regulations not applicable to the Company.

Yours faithfully,

FOR MDSB & CO LLP.

Company Secretaries,

MANJUSHRI
MAKARAND
MASLEKAR

Digitally signed by
MANJUSHRI MAKARAND
MASLEKAR
Date: 2025.04.07 15:39:22
+05'30'

CS Manjushri Maslekar

Designated Partner

(DIN: 03017832)

FCS: 5663; COP: 5382

Peer Review certificate No:2724/2022

UDIN: **F005663G000043791**

Date - 07th April 2025