



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com

Date: August 27, 2024

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation of Proceeding of the 25th Annual General Meeting ("AGM") of Master Components Limited (Formerly known as Master Components Private Limited ("The Company")) for the Financial Year 2023-24

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that the 25th Annual General Meeting of the Company Master Components limited (Formerly known as Master Components Private Limited) was duly conducted on 27th August, 2024 at 11.00 a.m. through video conferencing mode at the deemed venue of registered office of the company situated at Plot No. D-10/ A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) at the Registered Office of the Company.

The Annual General Meeting was commenced at 11:01 a.m. (IST) and concluded at 12:20 p.m. (IST).

The details of proceeding at annual general Meeting is enclosed herewith as **Annexure-I** and are also available on the website of the company [Master-Group-Component](http://www.master-group.in).

Kindly take the same on your record.

Thanking You.

Yours faithfully,

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**

Formerly known as Master Components Private Limited

AKSHADA
SANJAY
BHASE

Digitally signed by
AKSHADA SANJAY
BHASE
Date: 2024.08.27
15:52:28 +05'30'



Ms. Akshada Bhase

(Company Secretary & Compliance Officer)

Membership No.: A64791

Address: Plot No. D-10/ A and D-10/ B, M.I.D.C,
Ambad, Nashik - 422010 Maharashtra, India.

Enclosure: Annexure-I: Proceedings of 25th AGM of the company.

ANNEXURE-I

SUMMARY OF THE PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF MASTER COMPONENTS LIMITED (FORMERLY KNOWN AS MASTER COMPONENTS PRIVATE LIMITED) HELD ON TUESDAY, 27TH AUGUST, 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCING MODE AT THE DEEMED VENUE OF REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. D-10/A AND D-10/B, M.I.D.C, AMBAD, NASHIK - 422010, MAHARASHTRA, INDIA.

The 25th Annual General Meeting of the Company was held on Tuesday 27th August 2024 at 11.00 a.m. through video conferencing mode and the venue of the meeting was deemed to be the registered office of the company situated Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India.

The Company Secretary commenced the meeting by welcoming all the members to the meeting.

Mr. Mudduraj Chandrashekhar Kulkarni, Chairman and Managing Director of the Company welcomed the members present at the 25th Annual General Meeting of the Company through Video Conferencing. The Chairman also introduced the Directors, Key Managerial Personnel and the invitees present at the meeting.

Then Company Secretary confirmed the quorum and declared that the meeting in order. Total **19 members** were present through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility.

Thereafter, the Company Secretary informed the members that as per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 be exempted from e-voting provisions. Hence, the Voting on all the agenda items as mentioned in the notice of the 25th AGM shall be conducted through google form via designated email id.

Then Mr. Shrikant Hanamant Joshi took the opportunity and stated the performance of the company.

On request from chairman Company Secretary informed about the receipt of Independent Audit Report from Statutory Auditor of the Company and circulation of the same as a part of Annual Report. Further She also intimated that since this meeting is being held through Video conferencing and the resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions was not being followed.

Thereafter, Chairman informed the members that the Report of Board of Directors, Accounts of the Company for the financial year ended 31st March, 2024, and the Notice convening the 25th AGM were had already been circulated to the members.

After giving an opportunity to the shareholders to ask questions and seek clarifications regarding the same, chairman took the circulated documents as read. Further Mr. Shrikant Hanamant Joshi, Whole Time Director and CFO of the company responded to the questions received from shareholders.

Then Chairman then, took up the resolutions as set forth in the 25th AGM Notice.

Whereas the second agenda proposing the reappointment of director to be retired by rotation was read and proposed by Whole Time Director and CFO of the company as Chairman was an interested party to the resolution.

When all Agenda items were proposed for the voting, Chairman announced the opening of voting lines for the agenda items of the AGM which remained open for a period of half an hour post which the results were announced.

The Company had appointed CS Sanil Ramesh Devghare, Practicing Company Secretary of M/s S R Devghare & Co (ICSI Membership No 69192), Nashik, as the Scrutinizer for the purpose of scrutinizing the process of E-voting during the AGM.

Based on the Scrutinizer's Report, the members have passed the following Resolutions as set out in the Notice convening the 25TH AGM of the Company.

Item No	Particulars	Type of Resolution	Whether passed or not
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31 st March, 2024 including Balance sheet as at 31 st March 2024, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon	Ordinary Business/ Ordinary Resolution	Passed Unanimously
2	To appoint Director in place of Mr. Mudduraj Chandrashekhar Kulkarni, Chairman and Managing Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment	Ordinary Business/ Ordinary Resolution	Passed Unanimously

3	To approve Material Related Party Transactions for the Financial Year 2024-25	Special Business/ Ordinary Resolution	Passed Unanimously
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The members present through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility has applauded the performance of the Company and express satisfaction over the clarifications received on queries as well as thanked the management for excellent management at the meeting.

The Company Secretary announced that the e-voting results after considering the Scrutinizer's Report and informed that e-voting results and Scrutinizer's Report shall be informed to Stock Exchanges and be placed on the website of the Company.

The required quorum was present throughout the meeting while transacting every agenda item.

Further Chairman thanked the members for their participation in 25th AGM of the Company,

The Company Secretary concluded the meeting as at 12:20 p.m.

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**

Formerly known as Master Components Private Limited

AKSHADA
SANJAY
BHASE
Date: 2024.08.27
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Ms. Akshada Bhase

(Company Secretary & Compliance Officer)

Membership No.: A64791

Address: Plot No. D-10/ A and D-10/ B, M.I.D.C,
Ambad, Nashik - 422010 Maharashtra, India.

Enclosure:

1. Brief Profile of Mr. Mudduraj Chandrasekhar Kulkarni in regard with Agenda Item No. 2 (Ordinary Business proposed for Ordinary Resolution).
2. Scrutinizer's Report

1. Brief Profile of Mr. Mudduraj Chandrasekhar Kulkarni in regard with Agenda Item No. 2 (Ordinary Business proposed for Ordinary Resolution).

The relevant details of director who is proposed to be re-appointed as director of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under :

PARTICULARS	MR. MUDDURAJ CHANDRASHEKHAR KULKARNI
DIN	01190978
Current Position	Managing Director (Liable to retire by rotation)
Residential Address	Flat No.03, Suraj Enclave, Near ABB Circle, Mahatma Nagar, Nashik - 422007, Maharashtra, India.
Date of Birth	31/10/1966
Age:	57 Years
Qualification:	Diploma in Tool and Die Making
Experience:	More than 30 years of experience in Tool design, Manufacturing, Vendor development, assembly lines commissioning.
Expertise in Specific functional areas	His functional responsibility is handling the overall business affairs of our Company and developing industry networks for overall development of the business of the Company.
Date of first Appointment:	27/12/1999
Number of Board Meetings attended during the year:	Attended all the meetings held in F.Y. 2023-2024
Shareholding in the Company:	10.65%
Relationship with Other Directors:	Spouse of Mrs. Rajeshwari Mudduraj Kulkarni (Non-executive Director)
Other Directorships:	1) Master Moulds Private Limited; 2) Maventech Clean & Green Private
Memberships / Chairmanship of Committees:	He is the member in Stakeholders Relationship Committee of Master Components Limited (Formerly known as Master Components Private Limited)
Reason for appointment	To fill the requirement of Section 152 of the Companies Act 2013, and other applicable provisions of the Companies Act 2013 i.e. Retirement of director by rotation and reappointment in the ensuing Annual General Meeting considering the longest term of service.



CS Sanil Ramesh Devghare
ACS, B.Com
Practicing Company Secretary

Report of Scrutiniser

Date: 27/08/2024

To,
Chairman of
Annual General Meeting of the Equity Shareholders of
Master Components Limited
CIN: U28900MH1999PLC123308
Held on **Tuesday, 27th August 2024** at **11.00 am** at
Registered office Address: - Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik
-422010, Maharashtra India

Subject: Scrutinizer's Report on voting conducted on designated email address
at the 25th Annual General Meeting

Dear Sir,

I, **CS Sanil Ramesh Devghare**, proprietor of **S R Devghare & Co.**, Company Secretaries, Nashik, appointed as Scrutinizer(s) for the purpose of the voting conducted on designated email address at the **25th Annual General Meeting** of the company held on **Tuesday 27th August 2024** at **11.00 am** at deemed venue at the Registered Office of the Company Situated at **Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik - 422010, Maharashtra India**, conducted through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility in compliance to the General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, and 02/2021 dated 13th January 2021, General Circular No. 19/2021 dated 08th December, 2021 and General Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022, Circular No. 03/2022 dated 05th May, 2022, Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Part-B of "MCA Circulars" is applicable for company hence not required to provide the facility of e-voting under the Companies Act, 2013, herewith submit the report as under:



9823106563



srdevghare.co@gmail.com



Office No.501, 5th Floor, Roongta Business World, Above
ICICI Bank, Govind Nagar, Nashik - 422009, Maharashtra.



- 1) Total No. of shareholders of the company : - 255 (Two Hundred Fifty Five)
- 2) Total No. of shareholders present to meeting : - 19
(5 Members present in person and 14 Members present through Video Conferencing)

3) Resolution / Agenda for the meeting: -

Item No.	Type of resolution	Resolution passed	Mode of voting Show of hands/Poll/Postal Ballot/E-voting/Voting at designated email address
1	Ordinary Resolution	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2024 including Balance sheet as at 31st March 2024, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, and 02/2021 dated 13th January 2021, General Circular No. 19/2021 dated 08th December, 2021 and General Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022, Circular No. 03/2022 dated 05th May, 2022, Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")
2	Ordinary Resolution	To appoint Director in place of Mr. Mudduraj Chandrashekhar Kulkarni (DIN: 01190978), Managing Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers himself for reappointment and in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	
3	Ordinary Resolution	To approve Material Related Party Transactions for the Financial Year 2024-25 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution	



4) Voting result:-

Item No. 1 (Ordinary Business-Ordinary Resolution)	a. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2024 including Balance sheet as at 31st March 2024, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number. of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 19 Members (5 Members present in person and 14 Members present through Video Conferencing)	19	30,55,000	30,55,000	0	0	0	0

Item No. 2 (Ordinary Business-Ordinary Resolution)	To appoint Director in place of Mr. Mudduraj Chandrashekhar Kulkarni (DIN: 01190978), Managing Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers himself for reappointment and in this regard, to consider and if thought fit, to pass the following resolution as ordinary resolution						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 19 Members (5 Members present in person and 14 Members present through Video Conferencing)	19	30,55,000	30,55,000	0	0	0	0



Item No. 3 (Special Business- Ordinary Resolution)		To approve Material Related Party Transactions for the Financial Year 2024-25 and if thought fit, to pass with or without modification(s), the following Resolution(s) as an Ordinary Resolution					
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 19 Members (5 Members present in person and 14 Members present through Video Conferencing)	19	30,55,000	30,55,000	0	0	0	0

5. The result of the voting was handed over to **Mr. Mudduraj Chandrashekhar Kulkarni**, Chairman of the meeting for safe keeping.

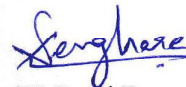
Thanking you.

Yours faithfully,

Place: Nashik

Dated: 27th August, 2024

FOR S R Devghare & Co.,
Company Secretaries,



CS Sanil Ramesh Devghare
Membership No.: - A69192
COP No.: - 25779
UDIN: - A069192F001051173



FOR, Master Components Limited



Mr. Mudduraj Chandrashekhar Kulkarni
Chairman and Managing Director
DIN: 01190978

