



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)

Date: April 12, 2024

To,

**National Stock Exchange of India Ltd.**

Address: Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051.

**NSE Scrip Symbol: MASTER**

**Subject: Certificate of Non-Applicability of Corporate Governance**

Respected Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty-Five Crore, as on the last day of previous financial year.
- b. A listed entity which has listed its specified securities on the SME Exchange.

Accordingly as the company, **Master Components Limited** (Formerly Known as Master Components Private Limited) has listed its specified securities on **NSE SME Exchange**, it falls under the ambit of the aforesaid exemption. Hence, compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company. Also, the certificate stating the non-applicability of compliance with Corporate Governance is attached herewith as required under SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 stating compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities

Therefore, it is not required to submit Corporate Governance Report for the quarter ended March 31, 2024

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Yours faithfully,

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**  
Formerly known as Master Components Private Limited



**Ms. Akshada Bhase**  
(Company Secretary & Compliance Officer)  
**Membership No.:** A64791  
**Address:** Plot No. D-10/A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

**Encl:** PCS Certificate stating non-applicability of the compliance



# MDSB AND CO. LLP

Company Secretaries

LLPIN : AAP-4949

Tel.: Nashik - (0253) 2364522, Pune : (020) 25440493

E-mail ID : csmdsb@gmail.com

Registered Office : Flat No. 1, 1<sup>st</sup> Floor, Snehad Apartment, Parijat Nagar, Nashik - 422005.

Branch Office : Office No. 22, Landmark Building, Paud Road, Kothrud, Pune - 411038.

9890646795  
9823249077

Date: April 11, 2024

To,

Master Components Limited

(Formerly known as Master Components Private Limited)

Address: Plot No. D-10/A & D-10/B,

MIDC Ambad, Nashik-422010

**Subject: Certificate of Non-Applicability of Corporate Governance as Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023**

Respected Sir/Madam,

As per Section II- B (Report on compliance with the Corporate Governance provisions specified in the LODR Regulations) of Chapter II [Periodic Disclosures (Non-Financial)] of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023, we certify that:

Since, the Company has listed its specified securities on **NSE SME Exchange**, it falls under the ambit of the exemption with regards to compliance of corporate governance provisions and the same are not applicable to the Company.

Yours faithfully,

FOR MDSB & CO LLP.

Company Secretaries,

CS Manjushri Maslekar

Designated Partner

(DIN: 03017832)

FCS: 5663; COP: 5382

Peer Review certificate No:2724/2022

UDIN: F005663F000094114



Date: 11<sup>th</sup> April 2024

Place: Pune