



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED  
AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY  
CIN: U28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA  
Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html) TEL.: (0253) 6604938  
E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)

Date: October 24<sup>th</sup>, 2024

To,  
National Stock Exchange of India Ltd.  
Address: Exchange Plaza" Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation for entering into Memorandum of Entry with IDFC First Bank Limited under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, it is to informed that in furtherance with execution of deed of hypothecation by the company dated 13/09/2024 (Intimated to the exchange as on 09/10/2024) the board has executed Memorandum of Entry with IDFC First bank dated 24/10/2024 in regard with the process of transfer of outstanding loan with HDFC Bank Limited to IDFC First Bank Limited by availing the working capital term loan facility from IDFC First Bank Limited as Overdraft Facility of limit up to INR 5 Cr against hypothecation of current assets and Movable Fixed assets (Present & Future) of the company and collateral security of Industrial Property self-occupied by the company situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India.

This Memorandum of Entry executed on 24/10/2024 for collateral security is in addition to existing hypothecation hence same is reported herewith.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "Annexure-I".

Kindly acknowledge the receipt.

Yours faithfully,

For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED  
Formerly known as Master Components Private Limited

AKSHADA Digitally signed  
by AKSHADA  
SANJAY SANJAY BHASE  
BHASE Date: 2024.10.24  
19:45:44 +05'30'

Ms. Akshada Bhase  
(Company Secretary & Compliance Officer)

Membership No.: A64791

Address: Plot No. D-10/A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.



Encl: Annexure-I



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)



## Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023

Sr. No.	Particulars	Descriptions
1	Name(s) of parties with whom the agreement is entered	IDFC First Bank Limited
2	Purpose of entering into the agreement	To avail Overdraft financial Facility from IDFC First Bank Limited.
3	Size of agreement	Overdraft Facility Total INR 5 Crore Only
4	shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement	<ul style="list-style-type: none"><li>• Applicable Rate of Interest: 9%</li><li>• Tenure: 12 Months</li><li>• Repayment: On Demand</li><li>• Purpose - Working Capital</li><li>• Margin - 10% of Invoice / Order Value.</li></ul>
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Not a related party transaction.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	No shares are issued
9	<b>In case of loan agreements</b>	
	Details of lender/ <del>borrower</del>	IDFC First Bank Limited
	Nature of the loan	Overdraft Facility
	Total amount of loan <del>granted</del> /taken	Overdraft of INR 5 Cr Only Within Sub-limits of Rs 2 Cr for OD -PS and Rs 2 Cr for Pre-Ship FC of Rs 2 Cr.
	Total amount outstanding	Overdraft of INR 5 Cr Only
	Date of execution of the loan agreement/ <del>sanction letter</del>	The board has executed Memorandum of Entry with IDFC First bank dated 24/10/2024 for collateral security of Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India provided in addition to deed of hypothecation executed by the company dated 13/09/2024 (Intimated to the exchange as on 09/10/2024).

	<p>Details of the security provided to the lenders <del>/ by the borrowers</del> for such loan <del>or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis</del></p>	<p>Primary Security: Exclusive Charge by way of hypothecation on Current Assets and Moveable Fixed Assets (Present &amp; Future) of the Borrower</p> <p>Collateral Security: Industrial Property - Self Occupied situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India. Owner - company. Type of charge - Equitable Mortgage</p>
10	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	No

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**  
Formerly known as Master Components Private Limited

SHRIKANT  
HANAMAN  
T JOSHI

Digitally signed by  
SHRIKANT  
HANAMANT JOSHI  
Date: 2024.10.24  
19:44:56 +05'30'



**Mr. Shrikant Hanamant Joshi**  
(Whole Time Director and CFO)