



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com

Date: October 09th, 2024

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation for terminating existing loan agreement with HDFC Bank Limited and entering into Deed of Hypothecation with IDFC First Bank Limited under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

Termination of loan agreement -

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that company has satisfied Cash Credit Facility with HDFC Bank Limited having limits up to INR 1.50 Cr and also released the property secured against the said charge. Accordingly, the Agreement entered on 20/11/2017 and last modified on 21/03/2023 with the HDFC Bank Limited towards such facility is terminated. The company has received the No Objection Certificate of HDFC Bank Limited dated 08th October, 2024.

Fresh Loan agreement -

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, it is informed that the board has proposal to switch and transfer the outstanding loan with HDFC Bank Limited to IDFC First Bank Limited by availing the working capital term loan facility from IDFC First Bank Limited as Overdraft Facility of limit up to INR 5 Cr against hypothecation of current assets and Movable Fixed assets (Present & Future) of the company and collateral security of Industrial Property self-occupied by the company situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India and accordingly, the directors of the company has entered into the New loan agreement with IDFC First Bank Limited.

The deed of hypothecation of current assets and Movable Fixed assets was entered by the company dated 13/09/2024 but since the transaction was for loan take over, effective date of loan transaction with IDFC First Bank Limited for INR 5 Cr is post receipt of NOC from HDFC Bank for release of property dated 08/10/2024. Hence disclosure is made post receipt of NOC.

The shareholders of the company have passed the special resolution in the Extraordinary General Meeting held on 12th January, 2023 approved the borrowing limits. Also, board has delegated the authority to the director's U/S 179 (3) of the companies act 2013 for entering into new loan agreement within the approved limit.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "Annexure-I".

Kindly acknowledge the receipt.

Yours faithfully,

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**
Formerly known as Master Components Private Limited

AKSHAD Digitally signed
by AKSHADA
A SANJAY SANJAY BHASE
BHASE Date: 2024.10.09
18:11:34 +05'30'



Ms. Akshada Bhase
(Company Secretary & Compliance Officer)

Membership No.: A64791

Address: Plot No. D-10/A and D-10/B, M.I.D.C,
Ambad, Nashik - 422010 Maharashtra, India.

Encl: Annexure-I



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com



Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023

Sr. No.	Particulars	Descriptions
1	Name(s) of parties with whom the agreement is entered	IDFC First Bank Limited
2	Purpose of entering into the agreement	To avail Overdraft financial Facility from IDFC First Bank Limited.
3	Size of agreement	Overdraft Facility Total INR 5 Crore Only
4	shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement	<ul style="list-style-type: none"> • Applicable Rate of Interest: 9% • Tenure: 12 Months • Repayment: On Demand • Purpose - Working Capital • Margin - 10% of Invoice / Order Value.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Not a related party transaction.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	No shares are issued
9	In case of loan agreements	
	Details of lender/ borrower	IDFC First Bank Limited
	Nature of the loan	Overdraft Facility
	Total amount of loan granted /taken	Overdraft of INR 5 Cr Only Within Sub-limits of Rs 2 Cr for OD -PS and Rs 2 Cr for Pre-Ship FC of Rs 2 Cr.
	Total amount outstanding	Overdraft of INR 5 Cr Only
	Date of execution of the loan agreement/ sanction letter	Date of execution of Deed of Hypothecation with IDFC First Bank Limited is 13/09/2024 for the purpose of initiation of process of transfer of loan facility. Whereas No Objection Certificate has been received from the HDFC Bank Limited as on date 08/10/2024 making it the effective date of transfer of loan facility. Mortgage Deed for immovable property is under process for NOC of HDFC bank for release of property.

	<p>Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis</p>	<p>Primary Security: Exclusive Charge by way of hypothecation on Current Assets and Moveable Fixed Assets (Present & Future) of the Borrower</p> <p>Collateral Security: Industrial Property - Self Occupied situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India. Owner - company. Type of charge - Equitable Mortgage</p>
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
11	In case of termination or amendment of agreement	
	Name of parties to the agreement	HDFC Bank Limited
	Nature of the agreement	Cash Credit Facility
	Date of execution of the agreement	Charge Cration Date: 20/11/2017 Last Modification Date: 21/03/2023
	Details of amendment and impact thereof or reasons of termination and impact thereof	Take over of outstanding loan facility from HDFC Bank Limited to IDFC First Bank Limited.

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**
Formerly known as Master Components Private Limited

SHRIKANT
HANAMAN
T JOSHI

Digitally signed by
SHRIKANT
HANAMANT JOSHI
Date: 2024.10.09
18:10:47 +05'30'



Mr. Shrikant Hanamant Joshi
(Whole Time Director and CFO)