



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: U28900MH1999PLC123308



Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)

Date: September 11<sup>th</sup>, 2024

To,

**National Stock Exchange of India Ltd.**

Address: Exchange Plaza" Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation for appointment at Senior Management Personnel under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

In pursuance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that on the basis of recommendation of the Nomination Remuneration Committee, the Board of Directors of the company have on 11<sup>th</sup> September 2024 approved the appointment of Mr. Akshay Mudduraj Kulkarni as a Head of Lean Management and Digitalisation i.e. Senior management personnel of the company with effect from 15<sup>th</sup> September, 2024 for better management of the department and further progress of the company.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "Annexure-I".

This intimation is also being uploaded on Company's website and can be accessed at <https://master-group.in/Investor-component>

Kindly acknowledge the receipt.

Yours faithfully,

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**

Formerly known as Master Components Private Limited

AKSHADA  
SANJAY  
BHASE  
Digitally signed by  
AKSHADA SANJAY  
BHASE  
Date: 2024.09.11  
18:38:49 +05'30'



**Ms. Akshada Bhase**

(Company Secretary & Compliance Officer)

Membership No.: A64791

Address: Plot No. D-10/ A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

Encl: Annexure-I



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## Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023

Sr. No.	Particulars	Descriptions
1	Reason for change viz appointment, <del>resignation, removal, death of</del> otherwise;	The Board of Directors passed resolution through Circulation today i.e. 11 <sup>th</sup> September 2024 on the basis of recommendation of the Nomination and Remuneration Committee, approving the appointment of Mr. Akshay Mudduraj Kulkarni as Head of Lean Management and Digitalisation i.e. Senior management personnel of the company for better management of the department and further progress of the company.
2	Date of appointment	w.e.f. 15/09/2024
3	Brief profile	Attached as Annexure-A herewith
4	Disclosure of relationships between directors (in case of appointment of directors)	Related party being Son of Chairman and Managing Director of company Mr. Mudduraj Chandrashekhar Kulkarni and Non-executive Director of company Mrs. Rajeshwari Mudduraj Kulkarni

For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED

Formerly known as Master Components Private Limited

SHRIKANT  
HANAMANT  
JOSHI

Digitally signed by  
SHRIKANT  
HANAMANT JOSHI  
Date: 2024.09.11  
18:37:55 +05'30'



Mr. Shrikant Hanamant Joshi  
(Whole Time Director and CFO)

## ANNEXURE-A

### BRIEF PROFILE OF MR. AKSHAY MUDDURAJ KULKARNI

Name of the Personnel	Akshay Mudduraj Kulkarni
Residential Address	Flat No.03, Suraj Enclave, Near ABB Circle, Mahatma Nagar, Nashik - 422007, Maharashtra, India.
Date of Birth	24/05/1994
Contact No.	9158538760
Email Id	amkulkarni123@gmail.com
PAN	DIDPK2574R
Educational Qualification	<ul style="list-style-type: none"><li>• Bachelors in Production Engineering from Sinhgad College of Engineering in Pune, India.</li><li>• Masters in Management and Engineering (Specialisation - Lean Management) from the Hochschule fuer Technik und Wirtschaft in Berlin, Germany.</li></ul>
Experience	4 years of diverse and invaluable experience in the mobility industry through his employment with the Deutsche Bahn (German Railways) as an in-house Process optimisation and Lean Management consultant at a maintenance depot for regional trains and as the executive assistant to the Plant Head of a maintenance depot for bullet trains. Along with one year of experience MSME industrial space while working as a quality engineer for a year with a renowned engineering components manufacturer in Nashik, India.
Shareholding in Company	100 shares in the total paid up capital
Reason for appointment	For better management of the department and further progress of the company
Date of Appointment	w.e.f. 15 <sup>th</sup> September 2024
Relationship with other Directors	Son of Chairman and Managing Director of company Mr. Mudduraj Chandrashekhar Kulkarni and Non-executive Director of company Mrs. Rajeshwari Mudduraj Kulkarni.